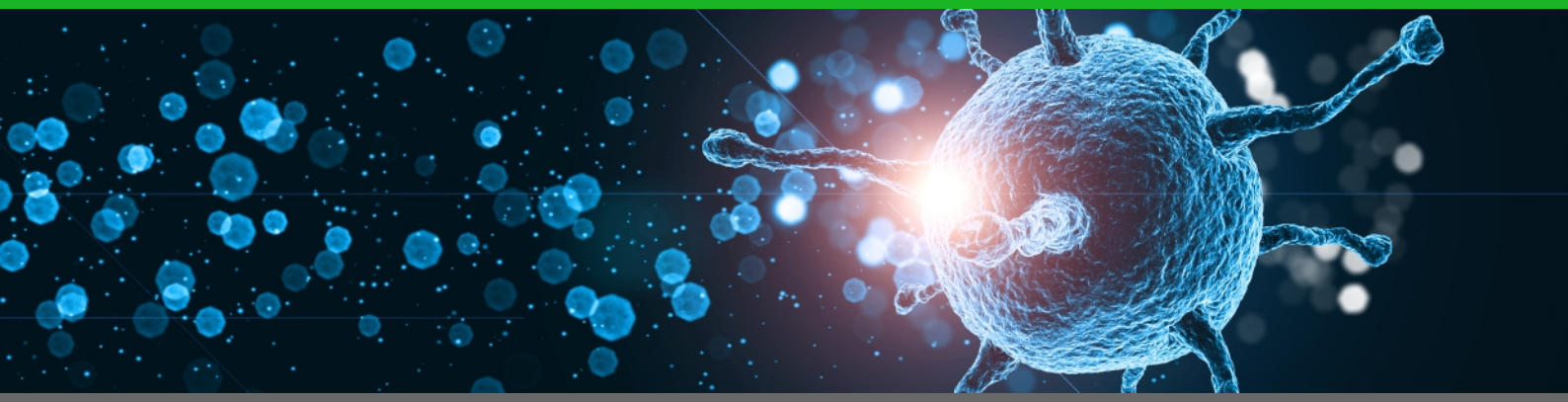
AUDITOREA
TAX • ACCOUNTING • AUDIT

Taxes and discount on payments at the time of Corona crisis



If u want to choose on of the following options, the Auditorea team will be happy to assist you.

Dear clients,

In all cases the condition for the application of the measure listed below is that the taxpayer can demonstrate that:

✔ **his or her ability to pay or lack of finance is specifically caused by the infection of virus SARS-CoV-2.**

It includes:
✔ enormous high number of canceled hotel reservations
✔ abolition of a sport and cultural events as a result of official bans
✔ failure or damage of supply chain system
✔ loss of income due to changes in consumer habits and behaviour

Considering on what the current economic situation is like in Austria and it will be eventually, you will have no problem when demonstrating your unfavorable financial situation. At the Auditorea we assume that the Tax office, except a few very extreme cases, will accept all these requests.

If u want to choose on of the following options, the Auditorea team will be happy to assist you.

Advance tax payment on income of natural or legal person for a year 2020

Application for a reduction of advance payments
Advance income of natural or legal person for a year 2020 can be reduced in accordance with § 45 art. 4 EstG or set at zero euros. These applications can be submitted until October 31, 2020.

Non-determination advance tax payment
In addition, there is a total or partial non-determination of advance payments for income of natural or legal person for a year 2020 in accordance with § 206 art.1 a BAO. For this purpose the declaration has to be submitted to tax office, declaring that advance tax income payments can not be paid, neither partially nor completly in the amount specified.

Delay or timetable for repayments
Similar to case with social insurance there also exist a simplified approval for delayed or income tax payment of ESt / KoSt, if the specific concern is shown based on the current situation

Differed interest and late payments
The same procedure applies to deferral interest and late payment where a reduction to zero euros can be requested (simplified).

Your Auditorea team