AUDITOREA
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# Emergency fund Austria



*The application is submitted via the Wirtschaftskammer Österreich web page wko.at*

Dear clients,

**The right for the support is provided to:**
✔ single member companies/sole proprietorships
✔ small companies with maximum 9 employees (aliquot part)
✔ newly self-employed persons /neue Selbständige/
✔ free-lance employees /Freie Dienstnehmer/
✔ gainfully employed partners who are compulsory insured in the Social Security Administration of self-employed persons (GSVG/FSVG)
✔ NGOs
✔ agricultural holdings

who have been affected by the corona crisis.

**Support is divided into two phases:**

**Phase 1**
⇨ Online application- submission is possible from 27.03.2020 on
⇨ The first support up to 1 000 euro
⇨ One-time financial allowance
⇨ No need of re-payment
⇨The application is submitted via the Wirtschaftskammer Österreich web page wko.at

**Pre-conditions:**
⇨ Establishment of the company until 31.12.2019
⇨ Registered seat or permanent establishment in Austria
⇨ Operating costs can no longer be covered OR officially ordered entry ban OR a sales collapse of at least 50 per cent compared to the same period of the previous year
⇨ Upper limit: the annual net income from the last tax assessment may not exceed 33 812 euro
⇨ Lower limit: self-employed income and / or income from trade and business of a minimum 5 527,92 euro p.a. /according to the last available income tax assessment/
⇨ No other monthly incomes exceeding the minor employment income of 460,66 euro, e.g. income from rent and lease
⇨ No multiple health and/or pension insurance
⇨ No additional financial support/aids from local authorities due to COVID-19
⇨ No insolvency proceedings pending and no requirement for reorganization – the criteria of a law of business reorganization must not have been violated in the past fiscal year

**Phase 2 – preliminary information as of 02.04.2020**
⇨ Submission of application is possible from 16.04.2020 on
⇨ Financial support up to 6 000 euro
⇨ For a maximum period of three months = maximum 2 000 euro per month
⇨ For companies that are significantly economically vulnerable due to COVID-19
⇨ The grant depends on/complies with the amount/level of income loss

**Period udner consideration 16.03.-15.04.2020**
⇨ Phase 1 support/aid will be offset in phase 2
⇨ No upper and lower income limit
⇨ Multiple insurance and additional earnings are allowed (e.g. from rent and lease)
⇨ Newly established companies (since 01.01.2020) may draw a flat amount from the „first aid fund“

*Your Auditorea team*