AUDITOREA
TAX • ACCOUNTING • AUDIT

Turnover compensation Austria



The "lockdown" turnover compensation may be applied for regardless of the legal form

Current information on turnover compensation

Who?
Companies that are directly affected and whose trade/industry is directly affected by the COVID 19 SchuMa regulation. Primarily, these are enterprises of the catering trade (delivery service remains allowed) and hotel industry as well as all enterprises which had to close due to the governmental decision in November.

The company has to be an operating company and therefore must have generated revenues before November 1st, 2020 and must have a permanent establishment in Austria. The "lockdown" turnover compensation may be applied for regardless of the legal form.

How much?
The "lockdown" turnover compensation per company amounts to 80% of the sales of the comparable period, but no more than EUR 800.000 euros per company. The minimum compensation ist EUR 2.300.

From when?
The turnover compensation can be applied for from 6 November 2020 until 15 December. The turnover compensation will be paid out to the account specified in the application.

What is the basis of assessment?
The basis is the turnover stated in the value added tax return (UVA) for November 2019. For businesses that report UVA on a quarterly basis, the sum of the turnover stated in the UVA for the 4th quarter of 2019 is to be divided by three.
It is currently certain that payments from the hardship fund, the fixed costs´ subsidy and the short-time work **will not be set against the turnover compensation**.

Who is not entitled?
Companies, which dismiss employees in the period from November 3, 2020 to November 30, 2020.

Companies at which insolvency proceedings are pending in November 2020 or at the time of application, or which committed tax fraud in the past.

Newly founded companies, which have not yet generated any revenues before November 1, 2020.

Your Auditorea team