

# Selected information at the end of the year Slovakia



Dear client,

With the end of the year, we would like to provide you with selected information that may relate to your business activities in Slovakia.

## **1) Costs of selected services, tax deductible only after payment**

The costs listed below are tax effective in Slovakia only after they have been paid. Therefore, if circumstances allow, we recommend to pay invoices from suppliers for such costs by the end of your accounting year (usually 31.12.2022). In this way, now you still have the opportunity to influence the amount of your tax liability for the current accounting/tax period.

### **Costs, which may be deducted for tax purposes only after they have been paid are (inter alia) the following:**

- ✓ Rent of real estate, rent of movable assets;
- ✓ Costs of consulting services (e.g. accounting, tax consultancy, business and management consultancy, management services) and costs of legal services;
- ✓ License fees, fees for granting the right to use or for the use of industrial property, computer programs (software), know-how;
- ✓ Costs of marketing and other studies and market research;

- ✓ Commissions;
- ✓ Contractual penalties, late payment fines and interest on late payments;
- ✓ Costs related to the payment of income of foreign taxpayers from non-contractual (non-cooperating) countries from sources in the Slovak Republic (for deductibility of such costs, besides fulfilling the requirement of their payment, the condition of potential withholding and payment of the withholding tax and respective notification to the competent tax office also applies);
- ✓ Advertising costs paid to a non-business taxpayer (e.g. civic associations, foundations ...).

## **2) Motor vehicle tax for 2022 - tax return until 31.01.2023**

Companies (entrepreneurs), who have used motor vehicles (or trailers, semi-trailers, etc.) registered in the Slovak Republic for their business during 2022, are obliged to pay motor vehicle tax. This obligation applies to companies also in case of employees' vehicles, which have been used for business trips for the benefit of the company during 2022, provided that the company (as employer) paid travel allowances to employees for the use of such vehicles.

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The tax return for motor vehicle tax for the year 2022 is to be submitted to the relevant tax office by 31.01.2023; motor vehicle tax is also payable within this period.

If this is your case, do not hesitate to contact us regarding the preparation of the motor vehicle tax return for 2022.

### **3) Real estate tax for the year 2023 - tax return until 31.01.2023**

Companies as well as any natural persons, who became or ceased to be owners of a real estate during 2022 (flats and non-residential premises, houses, buildings, land, etc.) are obliged to file a tax return for 2023.

This obligation also applies to situations, when the legal status of real estate changes (e.g. division of land, division of buildings, changes in building census numbers,

changes in the type of land and the type of buildings registered in the land charge register). For the assessment of changes, the status of real estate per 01.01.2023 in comparison to the status per 01.01.2022, is decisive.

The real estate tax return for the year 2023 is to be submitted to the relevant municipality, in whose cadastral territory the particular real estate is located until 31.01.2023.

If this is your case, do not hesitate to contact us regarding the preparation of the relevant real estate tax return for 2023.