

Tax Bonus Slovakia 2023



TAX BONUS FROM 1 JANUARY 2023

Amounts of the tax bonus for a child valid from 1 January 2023:

- ✓ EUR 140 for a child under the age of 18
- ✓ EUR 50 for a child over the age of 18

Higher tax bonus amounts should be applied during two years.

The maximum amount of the tax bonus is limited depending on the number of dependent children, up to the relevant percentage of the partial tax base from income according to Section 5, i.e. from dependent activity (from employment) or from income according to Section 6(1) and (2), i.e. from income from business and from other self-employment or their sum.

The maximum tax bonus is:

- ✓ 20 % of the partial tax base for 1 child
- ✓ 27 % of the partial tax base for 2 children
- ✓ 34 % of the partial tax base for 3 children
- ✓ 41 % of the partial tax base for 4 children
- ✓ 48 % of the partial tax base for 4 children
- ✓ 55 % of the partial tax base for 6 and more children

Entitlement to the tax bonus for a child between the ages of 5 and 18 is only if the child is not provided with a meal subsidy.

The employee's monthly advances are calculated based on

the partial tax base for the given calendar month at the employer for which the employee claims the tax bonus. In case of more than one employment relationship with one employer, the employee's partial tax base is determined from all income at that employer. However, any partial tax base at another employer is not taken into account.

The annual settlement (or the tax return) of the employee for the year 2023 is based on the partial tax base according to Section 5, achieved at all employers for the year 2023.

In case that the employee does not have sufficient partial tax base for the full amount of the tax bonus, he can claim the entire entitlement to the tax bonus by adding his tax base and the tax base of the other entitled person (e.g. father).

Attention, if the employee wants to use this option, he cannot ask the employer for the annual tax settlement, it is only possible through the tax return.

Calculation example:

The employee has a gross salary of €1,000, his partial tax base is €866. If he applies the tax bonus for 2 children under the age of 18, then the tax bonus is €140 + €140 = €280, but at the same time no more than 27% of the partial tax base, i.e. no more than €233.82 (the employee will not be paid for the relevant month the full amount of the tax bonus in the amount of €280).